



BALANCE SHEET

As of December 31, 2024

ASSETS

Current Assets:	2024	2023
AIRS Cash and Cash Equivalents	\$ 13,986,376.55	\$ 2,980,027.61
AIRS Prepaid Expenses and Deposits	49,400.69	22,846.46
AIRS Accounts Receivable (net of allowance)	<u>4,833,329.76</u>	<u>7,776,402.35</u>
AIRS Total Current Assets	\$ 18,869,107.00	\$ 10,779,276.42
AIRS Other Assets:		
AIRS Investments	\$ 51,296,410.24	\$ 46,095,261.40
AIRS Deferred Income Tax Asset (net of liability)	<u>454,549.47</u>	<u>454,549.47</u>
AIRS Total Other Assets	\$ 51,750,959.71	\$ 46,549,810.87
AIRS Property and Equipment:		
AIRS Building and Fixed Assets (net of deprec)	<u>\$ 0.00</u>	<u>\$ 0.00</u>
AIRS Total Property and Equipment	<u>0.00</u>	<u>0.00</u>
Total Assets	<u><u>\$ 70,620,066.71</u></u>	<u><u>\$ 57,329,087.29</u></u>

LIABILITIES, RESERVES AND MEMBERS' EQUITY

Current Liabilities:		
AIRS Accounts Payable and Escrow	\$ 3,424,701.92	\$ 1,346,461.64
AIRS Unearned Premium	<u>997,788.14</u>	<u>475,005.64</u>
AIRS Total Current Liabilities	\$ 4,422,490.06	\$ 1,821,467.28
AIRS Actuarial Claim Reserves:		
AIRS Actuarial Claim Reserves	<u>\$ 35,241,999.00</u>	<u>\$ 20,770,000.00</u>
AIRS Total Claim Reserves	\$ 35,241,999.00	\$ 20,770,000.00
AIRS Members' Equity:		
AIRS Investments Unrealized Gain/(Loss)	\$ 1,302,514.89	\$ 1,513,183.10
Paid in Capital and Retained Earnings	5,250,000.00	250,000.00
AIRS Prior Years Accumulated Dividends	26,772,368.03	21,313,028.11
AIRS Current Year Accumulated Dividends	<u>(2,369,305.27)</u>	<u>11,661,408.80</u>
AIRS Total Members' Equity	<u>\$ 30,955,577.65</u>	<u>\$ 34,737,620.01</u>
AIRS Total Liabilities, Reserves & Members' Equity	<u><u>\$ 70,620,066.71</u></u>	<u><u>\$ 57,329,087.29</u></u>



CONSOLIDATED STATEMENT OF INCOME AND DEDUCTIONS

For the Twelve Months Ending December 31, 2024

	2024	2023
AIRS Income:		
AIRS Premium	37,473,919.15	29,333,647.55
AIRS Excess Loss / Reinsurance Premium	1,435,031.35	-
AIRS Investment Income and Gain / (Loss)	2,384,409.44	1,386,009.75
AIRS Other Income	<u>0.00</u>	<u>2,014,772.88</u>
 AIRS Total Income	 <u>\$ 41,293,359.94</u>	 <u>\$ 32,734,430.18</u>
 AIRS Deductions:		
AIRS Incurred Losses (net)	<u>\$ 27,815,456.78</u>	<u>\$ 9,890,593.08</u>
 AIRS Total Incurred Losses	 <u>\$ 27,815,456.78</u>	 <u>\$ 9,890,593.08</u>
 AIRS Operating Expenses:		
AIRS Administrative Expenses	\$ 4,168,494.57	\$ 1,687,445.45
AIRS Administrative Fees	10,529,950.66	7,678,166.21
AIRS Professional Services	495,554.89	174,627.68
AIRS Royalty Fees	526,613.62	378,235.16
AIRS Bad Debt Expense	<u>50,958.84</u>	<u>475,289.52</u>
 AIRS Total Operating Expenses	 <u>\$ 15,771,572.58</u>	 <u>\$ 10,393,764.02</u>
 AIRS Total Deductions	 <u>\$ 43,587,029.36</u>	 <u>\$ 20,284,357.10</u>
 AIRS Excess Income Before Income Taxes	 (\$ 2,293,669.42)	 \$ 12,450,073.08
AIRS Taxes and Fees	<u>75,635.85</u>	<u>788,664.28</u>
 AIRS Excess Income After Income Taxes	 (2,369,305.27)	 11,661,408.80
AIRS Increase in Current Year Accumulated Dividends	<u>(2,369,305.27)</u>	<u>11,661,408.80</u>
 AIRS Excess Income (Retained Earnings)	 <u><u>\$ 0.00</u></u>	 <u><u>\$ 0.00</u></u>



STATEMENT OF INCOME AND DEDUCTIONS COMPARED TO BUDGET

For the Twelve Months Ending December 31, 2024

	M-T-D ACTUAL	M-T-D BUDGET	M-T-D VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE
Income:						
AIRS Premium	\$ 3,119,805.21	\$ 2,729,054.34	\$ 390,750.87	\$ 37,473,919.15	\$ 32,132,414.00	\$ 5,341,505.15
AIRS Excess Loss and Reinsurance Premium	119,585.88	(121,879.35)	241,465.23	1,435,031.35	(1,435,031.00)	2,870,062.35
AIRS Investment Income	335,354.13	148,630.14	186,723.99	2,286,514.11	1,750,000.00	536,514.11
AIRS Investment Gain/(Loss)	(31,649.10)	4,246.58	(35,895.68)	97,895.33	50,000.00	47,895.33
AIRS Other Income	0.00	169.86	(169.86)	0.00	2,000.00	(2,000.00)
AIRS Income	<u>\$ 3,543,096.12</u>	<u>\$ 2,760,221.57</u>	<u>\$ 782,874.55</u>	<u>\$ 41,293,359.94</u>	<u>\$ 32,499,383.00</u>	<u>\$ 8,793,976.94</u>
Total Income	<u>\$ 3,543,096.12</u>	<u>\$ 2,760,221.57</u>	<u>\$ 782,874.55</u>	<u>\$ 41,293,359.94</u>	<u>\$ 32,499,383.00</u>	<u>\$ 8,793,976.94</u>
Deductions:						
AIRS Incurred Loss	\$ 12,119,650.86	\$ 1,013,472.73	\$ 11,106,178.13	\$ 27,815,456.78	\$ 11,932,824.00	\$ 15,882,632.78
AIRS Administrative Fees	776,924.88	745,477.81	31,447.07	10,529,950.66	8,777,400.00	1,752,550.66
AIRS Accounting	0.00	0.00	0.00	0.00	0.00	0.00
AIRS Professional Services	53,814.10	42,715.03	11,099.07	495,554.89	502,935.00	(7,380.11)
AIRS Excess Insurance	0.00	0.00	0.00	0.00	0.00	0.00
AIRS Marketing	1,766.89	7,643.84	(5,876.95)	76,912.55	90,000.00	(13,087.45)
AIRS Commissions	216,019.91	194,970.47	21,049.44	2,501,230.23	2,295,620.00	205,610.23
AIRS Travel	4,537.98	10,540.00	(6,002.02)	117,819.43	124,100.00	(6,280.57)
AIRS Bank Charges	663.24	598.77	64.47	6,634.66	7,050.00	(415.34)
AIRS Office / Supplies / Printing	260.23	777.12	(516.89)	5,646.08	9,150.00	(3,503.92)
AIRS Shipping / Postage	241.50	191.95	49.55	3,059.53	2,260.00	799.53
AIRS Insurance	15,395.32	16,858.90	(1,463.58)	190,198.02	198,500.00	(8,301.98)
AIRS Royalty Fees	40,394.57	40,491.10	(96.53)	526,613.62	476,750.00	49,863.62
AIRS Dues / Assessments	419.65	552.05	(132.40)	5,056.62	6,500.00	(1,443.38)
AIRS Depreciation	2,764.18	3,983.97	(1,219.79)	40,468.11	46,908.00	(6,439.89)
AIRS Personnel	137,875.54	93,381.19	44,494.35	1,180,936.61	1,099,499.00	81,437.61
AIRS Communications	434.00	467.12	(33.12)	5,366.95	5,500.00	(133.05)
AIRS Bad Debt	4,246.57	4,246.57	0.00	50,958.84	50,000.00	958.84
AIR Loss Control	1,521.37	3,227.40	(1,706.03)	35,165.78	38,000.00	(2,834.22)
AIR Taxes and Fees	8,241.47	7,482.47	759.00	75,635.85	88,100.00	(12,464.15)
AIRS Deductions	<u>\$ 13,385,172.26</u>	<u>\$ 2,187,078.49</u>	<u>\$ 11,198,093.77</u>	<u>\$ 43,662,665.21</u>	<u>\$ 25,751,096.00</u>	<u>\$ 17,911,569.21</u>
Total Deductions	<u>\$ 13,385,172.26</u>	<u>\$ 2,187,078.49</u>	<u>\$ 11,198,093.77</u>	<u>\$ 43,662,665.21</u>	<u>\$ 25,751,096.00</u>	<u>\$ 17,911,569.21</u>
AIRS Excess Income	<u>(\$ 9,842,076.14)</u>	<u>\$ 573,143.08</u>	<u>(\$ 10,415,219.22)</u>	<u>(\$ 2,369,305.27)</u>	<u>\$ 6,748,287.00</u>	<u>(\$ 9,117,592.27)</u>



STATEMENT OF INCOME AND DEDUCTIONS BY FUND YEAR

For the Twelve Months Ending December 31, 2024

	<u>1993 FUND YEAR</u>	<u>1994 FUND YEAR</u>	<u>1995 FUND YEAR</u>	<u>1996 FUND YEAR</u>
Income:				
AIR Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Excess Loss and Reinsurance Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Investment Income	0.00	0.00	0.00	0.00
AIR Investment Gain/(Loss)	0.00	0.00	0.00	0.00
AIR Other Income	0.00	0.00	0.00	0.00
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AIR Total Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Deductions:				
AIR Incurred Loss	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Administrative Fees	0.00	0.00	0.00	0.00
AIR Accounting	0.00	0.00	0.00	0.00
AIR Professional Services	0.00	0.00	0.00	0.00
AIR Reinsurance	0.00	0.00	0.00	0.00
AIR Marketing	0.00	0.00	0.00	0.00
AIR Commissions	0.00	0.00	0.00	0.00
AIR Travel	0.00	0.00	0.00	0.00
AIR Bank Charges	0.00	0.00	0.00	0.00
AIR Office / Supplies / Printing	0.00	0.00	0.00	0.00
AIR Shipping / Postage	0.00	0.00	0.00	0.00
AIR Insurance	0.00	0.00	0.00	0.00
AIR Royalty	0.00	0.00	0.00	0.00
AIR Depreciation	0.00	0.00	0.00	0.00
AIR Dues / Assessments	0.00	0.00	0.00	0.00
AIR Personnel Costs	0.00	0.00	0.00	0.00
AIR Communications	0.00	0.00	0.00	0.00
AIR Loss Control	0.00	0.00	0.00	0.00
AIR Bad Debt Expense	0.00	0.00	0.00	0.00
AIR Taxes and Fees	0.00	0.00	0.00	0.00
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AIR Total Deductions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Excess Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Inter-Fund Year Transfers	0.00	0.00	0.00	0.00
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AIR Total Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Retained Earnings	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Dividend Distributions Issued	0.00	0.00	0.00	0.00
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AIR Net Future Dividends Held	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>



STATEMENT OF INCOME AND DEDUCTIONS BY FUND YEAR

For the Twelve Months Ending December 31, 2024

	<u>1997 FUND YEAR</u>	<u>1998 FUND YEAR</u>	<u>1999 FUND YEAR</u>	<u>2000 FUND YEAR</u>
Income:				
AIR Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Excess Loss and Reinsurance Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Investment Income	0.00	0.00	0.00	0.00
AIR Investment Gain/(Loss)	0.00	0.00	0.00	0.00
AIR Other Income	0.00	0.00	0.00	0.00
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AIR Total Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Deductions:				
AIR Incurred Loss	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Administrative Fees	0.00	0.00	0.00	0.00
AIR Accounting	0.00	0.00	0.00	0.00
AIR Professional Services	0.00	0.00	0.00	0.00
AIR Reinsurance	0.00	0.00	0.00	0.00
AIR Marketing	0.00	0.00	0.00	0.00
AIR Commissions	0.00	0.00	0.00	0.00
AIR Travel	0.00	0.00	0.00	0.00
AIR Bank Charges	0.00	0.00	0.00	0.00
AIR Office / Supplies / Printing	0.00	0.00	0.00	0.00
AIR Shipping / Postage	0.00	0.00	0.00	0.00
AIR Insurance	0.00	0.00	0.00	0.00
AIR Royalty	0.00	0.00	0.00	0.00
AIR Depreciation	0.00	0.00	0.00	0.00
AIR Dues / Assessments	0.00	0.00	0.00	0.00
AIR Personnel Costs	0.00	0.00	0.00	0.00
AIR Communications	0.00	0.00	0.00	0.00
AIR Loss Control	0.00	0.00	0.00	0.00
AIR Bad Debt Expense	0.00	0.00	0.00	0.00
AIR Taxes and Fees	0.00	0.00	0.00	0.00
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AIR Total Deductions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Excess Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Inter-Fund Year Transfers	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
AIR Total Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Retained Earnings	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Dividend Distributions Issued	0.00	0.00	0.00	0.00
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AIR Net Future Dividends Held	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>



STATEMENT OF INCOME AND DEDUCTIONS BY FUND YEAR

For the Twelve Months Ending December 31, 2024

	<u>2001 FUND YEAR</u>	<u>2002 FUND YEAR</u>	<u>2003 FUND YEAR</u>	<u>2004 FUND YEAR</u>
Income:				
AIR Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Excess Loss and Reinsurance Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Investment Income	0.00	0.00	0.00	0.00
AIR Investment Gain/(Loss)	0.00	0.00	0.00	0.00
AIR Other Income	0.00	0.00	0.00	0.00
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AIR Total Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Deductions:				
AIR Incurred Loss	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Administrative Fees	0.00	0.00	0.00	0.00
AIR Accounting	0.00	0.00	0.00	0.00
AIR Professional Services	0.00	0.00	0.00	0.00
AIR Reinsurance	0.00	0.00	0.00	0.00
AIR Marketing	0.00	0.00	0.00	0.00
AIR Commissions	0.00	0.00	0.00	0.00
AIR Travel	0.00	0.00	0.00	0.00
AIR Bank Charges	0.00	0.00	0.00	0.00
AIR Office / Supplies / Printing	0.00	0.00	0.00	0.00
AIR Shipping / Postage	0.00	0.00	0.00	0.00
AIR Insurance	0.00	0.00	0.00	0.00
AIR Royalty	0.00	0.00	0.00	0.00
AIR Depreciation	0.00	0.00	0.00	0.00
AIR Dues / Assessments	0.00	0.00	0.00	0.00
AIR Personnel Costs	0.00	0.00	0.00	0.00
AIR Communications	0.00	0.00	0.00	0.00
AIR Loss Control	0.00	0.00	0.00	0.00
AIR Bad Debt Expense	0.00	0.00	0.00	0.00
AIR Taxes and Fees	0.00	0.00	0.00	0.00
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AIR Total Deductions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Excess Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Inter-Fund Year Transfers	0.00	0.00	0.00	0.00
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AIR Total Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Retained Earnings	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Dividend Distributions Issued	0.00	0.00	0.00	0.00
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AIR Net Future Dividends Held	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>



STATEMENT OF INCOME AND DEDUCTIONS BY FUND YEAR

For the Twelve Months Ending December 31, 2024

	<u>2005 FUND YEAR</u>	<u>2006 FUND YEAR</u>	<u>2007 FUND YEAR</u>	<u>2008 FUND YEAR</u>
Income:				
AIR Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Excess Loss and Reinsurance Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Investment Income	0.00	0.00	0.00	0.00
AIR Investment Gain/(Loss)	0.00	0.00	0.00	0.00
AIR Other Income	0.00	0.00	0.00	0.00
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AIR Total Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Deductions:				
AIR Incurred Loss	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Administrative Fees	0.00	0.00	0.00	0.00
AIR Accounting	0.00	0.00	0.00	0.00
AIR Professional Services	0.00	0.00	0.00	0.00
AIR Reinsurance	0.00	0.00	0.00	0.00
AIR Marketing	0.00	0.00	0.00	0.00
AIR Commissions	0.00	0.00	0.00	0.00
AIR Travel	0.00	0.00	0.00	0.00
AIR Bank Charges	0.00	0.00	0.00	0.00
AIR Office / Supplies / Printing	0.00	0.00	0.00	0.00
AIR Shipping / Postage	0.00	0.00	0.00	0.00
AIR Insurance	0.00	0.00	0.00	0.00
AIR Royalty	0.00	0.00	0.00	0.00
AIR Depreciation	0.00	0.00	0.00	0.00
AIR Dues / Assessments	0.00	0.00	0.00	0.00
AIR Personnel Costs	0.00	0.00	0.00	0.00
AIR Communications	0.00	0.00	0.00	0.00
AIR Loss Control	0.00	0.00	0.00	0.00
AIR Bad Debt Expense	0.00	0.00	0.00	0.00
AIR Taxes and Fees	0.00	0.00	0.00	0.00
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AIR Total Deductions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Excess Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Inter-Fund Year Transfers	0.00	0.00	0.00	0.00
AIR Total Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Retained Earnings	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Dividend Distributions Issued	0.00	0.00	0.00	0.00
AIR Net Future Dividends Held	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>



STATEMENT OF INCOME AND DEDUCTIONS BY FUND YEAR

For the Twelve Months Ending December 31, 2024

	<u>2009 FUND YEAR</u>	<u>2010 FUND YEAR</u>	<u>2011 FUND YEAR</u>	<u>2012 FUND YEAR</u>
Income:				
AIR Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Excess Loss and Reinsurance Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Investment Income	0.00	0.00	0.00	0.00
AIR Investment Gain/(Loss)	0.00	0.00	0.00	0.00
AIR Other Income	0.00	0.00	0.00	0.00
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AIR Total Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Deductions:				
AIR Incurred Loss	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Administrative Fees	0.00	0.00	0.00	0.00
AIR Accounting	0.00	0.00	0.00	0.00
AIR Professional Services	0.00	0.00	0.00	0.00
AIR Reinsurance	0.00	0.00	0.00	0.00
AIR Marketing	0.00	0.00	0.00	0.00
AIR Commissions	0.00	0.00	0.00	0.00
AIR Travel	0.00	0.00	0.00	0.00
AIR Bank Charges	0.00	0.00	0.00	0.00
AIR Office / Supplies / Printing	0.00	0.00	0.00	0.00
AIR Shipping / Postage	0.00	0.00	0.00	0.00
AIR Insurance	0.00	0.00	0.00	0.00
AIR Royalty	0.00	0.00	0.00	0.00
AIR Depreciation	0.00	0.00	0.00	0.00
AIR Dues / Assessments	0.00	0.00	0.00	0.00
AIR Personnel Costs	0.00	0.00	0.00	0.00
AIR Communications	0.00	0.00	0.00	0.00
AIR Loss Control	0.00	0.00	0.00	0.00
AIR Bad Debt Expense	0.00	0.00	0.00	0.00
AIR Taxes and Fees	0.00	0.00	0.00	0.00
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AIR Total Deductions	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Excess Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Inter-Fund Year Transfers	0.00	0.00	0.00	0.00
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AIR Total Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Retained Earnings	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Dividend Distributions Issued	0.00	0.00	0.00	0.00
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AIR Net Future Dividends Held	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00



STATEMENT OF INCOME AND DEDUCTIONS BY FUND YEAR

For the Twelve Months Ending December 31, 2024

	<u>2013 FUND YEAR</u>	<u>2014 FUND YEAR</u>	<u>2015 FUND YEAR</u>	<u>2016 FUND YEAR</u>
Income:				
AIR Premium	\$ 0.00	\$ 0.00	\$ 13,777,054.69	\$ 15,055,653.30
AIR Excess Loss and Reinsurance Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Investment Income	0.00	0.00	218,376.99	138,460.18
AIR Investment Gain/(Loss)	0.00	0.00	0.00	0.00
AIR Other Income	0.00	0.00	22,487.95	96,423.95
	<hr/>	<hr/>	<hr/>	<hr/>
AIR Total Income	\$ 0.00	\$ 0.00	\$ 14,017,919.63	\$ 15,290,537.43
Deductions:				
AIR Incurred Loss	\$ 0.00	\$ 0.00	\$ 5,522,584.79	\$ 8,782,364.06
AIR Administrative Fees	0.00	0.00	3,077,653.99	3,462,362.36
AIR Accounting	0.00	0.00	0.00	0.00
AIR Professional Services	0.00	0.00	0.00	0.00
AIR Reinsurance	0.00	0.00	0.00	0.00
AIR Marketing	0.00	0.00	0.00	0.00
AIR Commissions	0.00	0.00	0.00	0.00
AIR Travel	0.00	0.00	0.00	0.00
AIR Bank Charges	0.00	0.00	0.00	0.00
AIR Office / Supplies / Printing	0.00	0.00	0.00	0.00
AIR Shipping / Postage	0.00	0.00	0.00	0.00
AIR Insurance	0.00	0.00	0.00	0.00
AIR Royalty	0.00	0.00	0.00	0.00
AIR Depreciation	0.00	0.00	0.00	0.00
AIR Dues / Assessments	0.00	0.00	0.00	0.00
AIR Personnel Costs	0.00	0.00	0.00	0.00
AIR Communications	0.00	0.00	0.00	0.00
AIR Loss Control	0.00	0.00	7,222.11	8,289.07
AIR Bad Debt Expense	0.00	0.00	0.00	0.00
AIR Taxes and Fees	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
AIR Total Deductions	\$ 0.00	\$ 0.00	\$ 8,607,460.89	\$ 12,253,015.49
AIR Excess Income	\$ 0.00	\$ 0.00	\$ 5,410,458.74	\$ 3,037,521.94
AIR Inter-Fund Year Transfers	0.00	0.00	2,318,375.56	(526,230.95)
AIR Total Income	\$ 0.00	\$ 0.00	\$ 3,092,083.18	\$ 3,563,752.89
AIR Retained Earnings	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Dividend Distributions Issued	0.00	0.00	3,092,083.18	3,563,752.89
AIR Net Future Dividends Held	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>



STATEMENT OF INCOME AND DEDUCTIONS BY FUND YEAR

For the Twelve Months Ending December 31, 2024

	<u>2017 FUND YEAR</u>	<u>2018 FUND YEAR</u>	<u>2019 FUND YEAR</u>	<u>2020 FUND YEAR</u>
Income:				
AIR Premium	\$ 13,547,373.47	\$ 16,932,844.30	\$ 17,568,264.48	\$ 17,626,836.45
AIR Excess Loss and Reinsurance Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Investment Income	311,478.47	685,789.63	1,342,474.98	383,868.49
AIR Investment Gain/(Loss)	0.00	0.00	0.00	0.00
AIR Other Income	<u>283,581.38</u>	<u>618,539.17</u>	<u>527,986.53</u>	<u>615,839.44</u>
 AIR Total Income	 <u>\$ 14,142,433.32</u>	 <u>\$ 18,237,173.10</u>	 <u>\$ 19,438,725.99</u>	 <u>\$ 18,626,544.38</u>
Deductions:				
AIR Incurred Loss	\$ 6,499,248.60	\$ 6,922,149.14	\$ 10,503,298.52	\$ 8,159,983.50
AIR Administrative Fees	3,459,668.14	4,374,223.58	5,207,579.38	4,717,175.84
AIR Accounting	0.00	0.00	0.00	0.00
AIR Professional Services	0.00	0.00	0.00	0.00
AIR Reinsurance	0.00	0.00	0.00	0.00
AIR Marketing	0.00	0.00	0.00	0.00
AIR Commissions	0.00	0.00	0.00	414.00
AIR Travel	0.00	0.00	0.00	0.00
AIR Bank Charges	0.00	0.00	0.00	0.00
AIR Office / Supplies / Printing	0.00	0.00	0.00	0.00
AIR Shipping / Postage	0.00	0.00	0.00	0.00
AIR Insurance	0.00	0.00	0.00	0.00
AIR Royalty	0.00	0.00	0.00	0.00
AIR Depreciation	0.00	0.00	0.00	0.00
AIR Dues / Assessments	0.00	0.00	0.00	0.00
AIR Personnel Costs	0.00	0.00	0.00	0.00
AIR Communications	0.00	0.00	0.00	0.00
AIR Loss Control	14,534.52	15,331.38	22,058.63	20,314.05
AIR Bad Debt Expense	0.00	0.00	0.00	0.00
AIR Taxes and Fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 AIR Total Deductions	 <u>\$ 9,973,451.26</u>	 <u>\$ 11,311,704.10</u>	 <u>\$ 15,732,936.53</u>	 <u>\$ 12,897,887.39</u>
 AIR Excess Income	 \$ 4,168,982.06	 \$ 6,925,469.00	 \$ 3,705,789.46	 \$ 5,728,656.99
AIR Inter-Fund Year Transfers	<u>(343,772.60)</u>	<u>2,300,370.96</u>	<u>(1,296,182.48)</u>	<u>(515,715.55)</u>
 AIR Total Income	 \$ 4,512,754.66	 \$ 4,625,098.04	 \$ 5,001,971.94	 \$ 6,244,372.54
AIR Retained Earnings	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Dividend Distributions Issued	<u>4,512,754.66</u>	<u>4,625,098.04</u>	<u>5,001,971.94</u>	<u>3,624,951.35</u>
 AIR Net Future Dividends Held	 <u>\$ 0.00</u>	 <u>\$ 0.00</u>	 <u>\$ 0.00</u>	 <u>\$ 2,619,421.19</u>



STATEMENT OF INCOME AND DEDUCTIONS BY FUND YEAR

For the Twelve Months Ending December 31, 2024

	<u>2021 FUND YEAR</u>	<u>2022 FUND YEAR</u>	<u>2023 FUND YEAR</u>	<u>2024 FUND YEAR</u>
Income:				
AIR Premium	\$ 17,912,575.33	\$ 23,620,859.98	\$ 28,564,658.69	\$ 35,180,476.16
AIR Excess Loss and Reinsurance Premium	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,435,031.35
AIR Investment Income	1,802,057.82	775,228.63	1,509,254.56	2,190,243.42
AIR Investment Gain/(Loss)	1,571,767.22	(1,936,521.42)	(280,344.67)	97,895.33
AIR Other Income	1,243,172.93	1,365,819.85	1,936,450.68	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
AIR Total Income	\$ 22,529,573.30	\$ 23,825,387.04	\$ 31,808,341.46	\$ 38,903,646.26
Deductions:				
AIR Incurred Loss	\$ 9,495,569.60	\$ 10,147,713.64	\$ 14,432,506.51	\$ 28,609,045.16
AIR Administrative Fees	4,717,104.48	6,351,304.61	7,953,834.69	8,152,505.83
AIR Accounting	0.00	0.00	0.00	0.00
AIR Professional Services	9,618.23	60,073.90	174,627.68	495,554.89
AIR Reinsurance	0.00	0.00	0.00	0.00
AIR Marketing	28,614.69	72,734.69	42,474.51	76,912.55
AIR Commissions	13,391.67	659,001.25	972,881.87	2,501,230.23
AIR Travel	0.00	41,175.10	94,005.75	117,819.43
AIR Bank Charges	2,177.44	5,257.79	5,961.38	6,634.66
AIR Office / Supplies / Printing	6,638.48	1,776.75	4,186.05	5,646.08
AIR Shipping / Postage	0.00	330.00	512.86	3,059.53
AIR Insurance	0.00	20,277.84	89,543.70	190,198.02
AIR Royalty	41,470.28	159,389.88	366,355.85	526,613.62
AIR Depreciation	0.00	0.00	43,275.87	40,468.11
AIR Dues / Assessments	2,087.00	11,131.96	5,588.29	5,056.62
AIR Personnel Costs	0.00	319,999.73	448,899.20	1,180,936.61
AIR Communications	0.00	547.86	4,891.71	5,366.95
AIR Loss Control	29,634.09	11,345.62	11,716.08	35,165.78
AIR Bad Debt Expense	0.00	0.00	475,289.52	50,958.84
AIR Taxes and Fees	63,133.57	(335,906.98)	789,024.28	75,275.85
	<hr/>	<hr/>	<hr/>	<hr/>
AIR Total Deductions	\$ 14,409,439.53	\$ 17,526,153.64	\$ 25,915,575.80	\$ 42,078,448.76
AIR Excess Income	\$ 8,120,133.77	\$ 6,299,233.40	\$ 5,892,765.66	(\$ 3,174,802.50)
AIR Inter-Fund Year Transfers	1,959,935.30	1,246,657.39	(217,304.40)	(10,986,632.96)
	<hr/>	<hr/>	<hr/>	<hr/>
AIR Total Income	\$ 6,160,198.47	\$ 5,052,576.01	\$ 6,110,070.06	\$ 7,811,830.46
AIR Retained Earnings	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
AIR Dividend Distributions Issued	3,101,033.43	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
AIR Net Future Dividends Held	\$ 3,059,165.04	\$ 5,052,576.01	\$ 6,110,070.06	\$ 7,811,830.46



STATEMENT OF INCOME AND DEDUCTIONS BY FUND YEAR

For the Twelve Months Ending December 31, 2024

2025 FUND YEAR

Income:		
AIR Premium	\$	0.00
AIR Excess Loss and Reinsurance Premium	\$	0.00
AIR Investment Income		0.00
AIR Investment Gain/(Loss)		0.00
AIR Other Income		0.00
		<hr/>
AIR Total Income	\$	<u>0.00</u>
Deductions:		
AIR Incurred Loss	\$	0.00
AIR Administrative Fees		0.00
AIR Accounting		0.00
AIR Professional Services		0.00
AIR Reinsurance		0.00
AIR Marketing		0.00
AIR Commissions		0.00
AIR Travel		0.00
AIR Bank Charges		0.00
AIR Office / Supplies / Printing		0.00
AIR Shipping / Postage		0.00
AIR Insurance		0.00
AIR Royalty		0.00
AIR Depreciation		0.00
AIR Dues / Assessments		0.00
AIR Personnel Costs		0.00
AIR Communications		0.00
AIR Loss Control		0.00
AIR Bad Debt Expense		0.00
AIR Taxes and Fees		0.00
		<hr/>
AIR Total Deductions	\$	<u>0.00</u>
AIR Excess Income	\$	0.00
AIR Inter-Fund Year Transfers		<hr/> 0.00
AIR Total Income	\$	0.00
AIR Retained Earnings	\$	0.00
AIR Dividend Distributions Issued		<hr/> 0.00
AIR Net Future Dividends Held	\$	<u><u>0.00</u></u>

ALABAMA TRUCKING ASSOCIATION WORKERS
COMPENSATION SELF INSURANCE FUND

December 31, 2024

Alabama Calendar Year Claims Expense

For the Twelve Months Ending December 31, 2023

	Claims Paid	Claims Reserves	IBNR Reserves	Spec Excess Reinsurance Receivable	Spec Excess Reinsurance Receivable	Spec Excess Reinsurance Receivable	Debitable Reinsurance Receivable	Total Incurred
2001 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2002 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2003 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2004 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2005 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2006 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2007 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2008 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2009 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2010 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2011 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2012 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2013 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2014 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2015 Fund Year	\$ 5,640,611.71	\$ 0.00	\$ 0.00	\$ 0.00	\$ 118,002.05	\$ 0.00	\$ 5,522,609.66	\$ 5,522,609.66
2016 Fund Year	\$ 8,902,286.41	\$ 0.00	\$ 0.00	\$ 0.00	\$ 124,076.78	\$ 0.00	\$ 8,778,209.63	\$ 8,778,209.63
2017 Fund Year	\$ 7,786,486.02	\$ 108,778.17	\$ 26,721.11	\$ 0.00	\$ 1,287,237.42	\$ 77,692.28	\$ 6,557,085.60	\$ 6,557,085.60
2018 Fund Year	\$ 8,572,081.44	\$ 847,417.54	\$ 173,245.90	\$ 0.00	\$ 113,429.49	\$ 2,174,340.64	\$ 7,306,967.40	\$ 7,306,967.40
2019 Fund Year	\$ 13,686,997.82	\$ 518,953.26	\$ 591,834.44	\$ 0.00	\$ 0.00	\$ 3,376,762.65	\$ 11,418,213.17	\$ 11,418,213.17
2020 Fund Year	\$ 12,661,122.58	\$ 1,128,633.83	\$ 506,417.22	\$ 0.00	\$ 0.00	\$ 5,769,612.77	\$ 8,492,990.81	\$ 8,492,990.81
2021 Fund Year	\$ 11,563,987.38	\$ 1,563,544.83	\$ 1,057,827.02	\$ 0.00	\$ 0.00	\$ 3,726,278.96	\$ 10,214,693.42	\$ 10,214,693.42
2022 Fund Year	\$ 9,341,970.42	\$ 3,965,446.19	\$ 1,573,776.96	\$ 0.00	\$ 0.00	\$ 3,433,557.84	\$ 10,743,497.38	\$ 10,743,497.38
2023 Fund Year	\$ 4,509,677.02	\$ 9,147,122.87	\$ 4,012,740.48	\$ 0.00	\$ 0.00	\$ 1,966,375.55	\$ 3,476,233.35	\$ 12,226,869.47
2024 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2025 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	\$ 82,665,220.80	\$ 17,279,898.69	\$ 7,944,613.13	\$ 0.00	\$ 114,429.41	\$ 22,176,214.06	\$ 4,310,623.89	\$ 81,299,006.74

Total Incurred Losses as of December 31, 2024 \$ 109,074,463.52

Total Incurred Losses as of December 31, 2023 \$ 81,259,006.74

Total Incurred Losses For 2024 \$ 27,815,456.78

For the Twelve Months Ending December 31, 2024

	Claims Paid	Claims Reserves	IBNR Reserves	Spec Excess Reinsurance Receivable	Spec Excess Reinsurance Receivable	Spec Excess Reinsurance Receivable	Debitable Reinsurance Receivable	Total Incurred
2001 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2002 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2003 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2004 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2005 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2006 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2007 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2008 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2009 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2010 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2011 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2012 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2013 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2014 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2015 Fund Year	\$ 5,640,586.84	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 118,002.05	\$ 5,522,584.79	\$ 5,522,584.79
2016 Fund Year	\$ 8,902,293.91	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 119,929.85	\$ 8,782,364.06	\$ 8,782,364.06
2017 Fund Year	\$ 7,847,567.71	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,348,319.11	\$ 6,499,248.60	\$ 6,499,248.60
2018 Fund Year	\$ 8,634,353.18	\$ 281,586.30	\$ 180,175.70	\$ 0.00	\$ 0.00	\$ 2,174,340.64	\$ 6,921,491.14	\$ 6,921,491.14
2019 Fund Year	\$ 13,560,472.97	\$ 344,344.51	\$ 15,386.51	\$ 0.00	\$ 0.00	\$ 3,380,542.45	\$ 10,502,288.52	\$ 10,502,288.52
2020 Fund Year	\$ 12,817,211.30	\$ 796,434.37	\$ 182,234.82	\$ 0.00	\$ 0.00	\$ 5,614,295.80	\$ 8,159,983.50	\$ 8,159,983.50
2021 Fund Year	\$ 12,259,014.41	\$ 850,442.80	\$ 358,058.08	\$ 0.00	\$ 0.00	\$ 3,854,045.21	\$ 9,495,569.60	\$ 9,495,569.60
2022 Fund Year	\$ 11,810,698.06	\$ 2,052,117.46	\$ 355,467.36	\$ 0.00	\$ 0.00	\$ 3,485,426.42	\$ 10,147,713.64	\$ 10,147,713.64
2023 Fund Year	\$ 11,864,131.82	\$ 8,025,857.83	\$ 363,114.97	\$ 0.00	\$ 0.00	\$ 4,454,813.31	\$ 14,432,296.51	\$ 14,432,296.51
2024 Fund Year	\$ 6,931,571.67	\$ 21,770,799.91	\$ 4,599,713.93	\$ 0.00	\$ 0.00	\$ 1,486,097.51	\$ 28,609,045.16	\$ 28,609,045.16
2025 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
	\$ 100,268,284.27	\$ 34,121,583.18	\$ 6,023,378.35	\$ 0.00	\$ 0.00	\$ 26,438,197.75	\$ 4,902,262.53	\$ 100,074,463.52

Claims Reserves \$ 34,121,583.18

IBNR Reserves \$ 6,023,378.35

Specific Excess Receivable \$ 0.00

Debitable Receivable \$ 4,902,262.53

Claim, IBNR, ALAE & ULAE Reserves \$ 35,241,999.00

Alabama Trucking Association Workers' Compensation Fund

December 31, 2024

Alabama IBNR Reserves

Fund Period	Estimated Ultimate Inurred Losses as of December 31, 2024	SIR Case Reserves as of December 31, 2024	Corridor Deductible Case Reserves as of December 31, 2024	Estimated IBNR Reserves as of December 31, 2024	Estimated Required Loss & LAE Reserves as of December 31, 2024	Estimated ULAE Reserves as of December 31, 2024	Estimated Discount Factors	Estimated Discounted Loss & LAE Reserves as of December 31, 2024	Selected Discounted Loss & LAE Reserves as of December 31, 2024	Selected Discounted IBNR and ULAE Reserves as of December 31, 2024	Selected Discounted Ultimate Inurred Losses as of December 31, 2024
2001 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	98.5513%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2002 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	98.5513%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2003 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	98.5513%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2004 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	98.5513%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2005 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	98.2913%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2006 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	96.9334%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2007 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	95.5661%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2008 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	94.2154%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2009 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	92.8867%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2010 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	91.5813%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2011 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	90.2995%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2012 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	89.0414%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2013 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	87.8065%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2014 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	86.5946%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2015 Fund Year	\$ 5,522,384.79	\$ 5,522,384.79	\$ 0.00	\$ 0.00	\$ 539,074.69	\$ 18,000.00	84.7150%	\$ 461,762.00	\$ 461,762.00	\$ 228,353.71	\$ 5,522,384.79
2016 Fund Year	\$ 8,782,364.06	\$ 8,782,364.06	\$ 0.00	\$ 0.00	\$ 1,081,192.96	\$ 63,000.00	84.1036%	\$ 957,068.00	\$ 957,068.00	\$ 43,248.85	\$ 8,782,364.06
2017 Fund Year	\$ 6,499,248.60	\$ 6,499,248.60	\$ 0.00	\$ 0.00	\$ 9,900.00	\$ 9,000.00	83.2567%	\$ 8,250.00	\$ 8,250.00	\$ 0.00	\$ 6,499,248.60
2018 Fund Year	\$ 6,999,461.83	\$ 6,460,387.14	\$ 281,886.30	\$ 0.00	\$ 257,488.39	\$ 18,000.00	82.8905%	\$ 461,762.00	\$ 461,762.00	\$ 228,353.71	\$ 6,922,149.14
2019 Fund Year	\$ 10,507,986.85	\$ 10,179,930.52	\$ 328,754.51	\$ 0.00	\$ 10,698.18	\$ 63,000.00	82.6909%	\$ 323,368.00	\$ 323,368.00	\$ 43,248.85	\$ 10,503,298.52
2020 Fund Year	\$ 8,284,108.46	\$ 7,748,333.18	\$ 774,833.18	\$ 0.00	\$ 306,359.78	\$ 67,500.00	83.3180%	\$ 957,068.00	\$ 957,068.00	\$ 311,492.49	\$ 8,159,983.50
2021 Fund Year	\$ 9,548,943.21	\$ 8,404,969.60	\$ 732,541.92	\$ 0.00	\$ 411,431.69	\$ 126,000.00	85.8758%	\$ 1,090,600.00	\$ 1,090,600.00	\$ 461,523.77	\$ 9,495,569.60
2022 Fund Year	\$ 10,077,054.84	\$ 7,925,371.64	\$ 1,866,774.64	\$ 0.00	\$ 284,808.56	\$ 563,500.00	88.3566%	\$ 2,222,242.00	\$ 2,222,242.00	\$ 572,823.40	\$ 10,147,713.64
2023 Fund Year	\$ 14,172,524.07	\$ 7,409,318.51	\$ 6,660,073.03	\$ 0.00	\$ 103,132.53	\$ 1,132,000.00	88.9551%	\$ 7,023,188.00	\$ 7,023,188.00	\$ 1,098,713.38	\$ 14,432,306.51
2024 Fund Year	\$ 30,353,120.10	\$ 18,564,057.07	\$ 18,564,057.07	\$ 0.00	\$ 6,343,788.87	\$ 1,132,000.00	88.9551%	\$ 23,163,771.00	\$ 23,163,771.00	\$ 6,650,095.47	\$ 28,609,045.16
2025 Fund Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	88.9551%	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total	\$ 110,738,396.81	\$ 75,832,464.52	\$ 29,218,620.65	\$ 0.00	\$ 7,687,311.64	\$ 2,911,000.00		\$ 35,241,999.00	\$ 35,341,999.00	\$ 9,366,351.07	\$ 109,074,663.52

\$ 0.00

\$ 29,218,620.65